

**PEOTONE BOARD OF EDUCATION –  
FINANCE COMMITTEE MEETING MINUTES - THURSDAY, DECEMBER 13, 2018  
CONNOR SHAW CENTER - CONFERENCE ROOM**

**CALL TO ORDER:**

At 2:05 p.m. President Robinson called the meeting to order and requested all present to please stand and recite the Pledge of Allegiance. A roll call was taken and the following members answered aye (2): Mrs. Tara Robinson, Mr. Richard Uthe and no nays.

**ALSO PRESENT:**

Mr. Steve Stein, Mr. Trevor Moore and Mrs. Cathy Cuculich.

**VISITORS' LOG:**

No one signed the Visitors' Log.

**SPEAKERS' LOG:**

No one signed the Speaker's Log.

**OPPORTUNITY TO SPEAK:**

No Visitor Speakers.

**ACCEPTANCE OF PRIOR MEETING MINUTES:**

Mrs. Robinson made a motion to approve and accept the minutes of the November 13, 2018, Finance Committee meeting. Mr. Uthe seconded the motion. On a voice call vote, the following members answered aye (2), Mrs. Robinson, Mr. Uthe and no nays.

**FINANCE COMMITTEE  
FOR DISCUSSION:**

- ❖ Mr. Moore reported that the District closed on the Working Cash Bonds on December 5<sup>th</sup>. Mr. Moore discussed with the Finance Committee whether or not the District should investing the proceeds from the Working Cash Sale in a 12, 18 or 24 month CD at First Midwest Bank to earn a higher rate of interest. The proceeds are in a checking account which earns 1.98%.
- ❖ Mr. Moore discussed with the Committee the District's current Natural Gas contract with Constellation. Constellation can offer the District a fixed three year rate that mirrors our current rate. This contract will be from December 2019 through December 2022. Proceeding with this offer, both our electricity and gas would be aligned to end both in December 2022. The Committee

agreed to lock into the three year contract with Constellation for our natural gas supplier. Mrs. Robinson made a motion to approve to lock in with the

three year contract with Constellation for our natural gas supplier. Mr. Uthe seconded the motion and on a roll call vote, the following members answered aye, Mrs. Robinson, Mr. Uthe and no nays.

- ❖ Mr. Moore and the Committee discussed the National School Lunch Program FY2019 Equipment Assistance Grant. Mr. Moore stated that he is working on the Grant which is due by the end of the calendar year. PIC will be a perfect candidate for the Equipment Assistance Grant.
- ❖ The Committee discussed the District's Pepsi contract for the Junior High and the High School. Mr. Moore stated that the contract is up for renewal at the end of this month. Mr. Moore will take to will talk to Chris Gibson and Craig Fantin, and also will reach out to the Pepsi account representative about the contract for the schools.
- ❖ The Committee discussed the renewal of the Pitney Bowes Postage meter contract for the District. Mr. Moore stated that there three options which are a three, four and five year contract. Mr. Moore said that if the District approves the five year contract, we would lock in the pricing for five years, which is the better priced contract for the District. Mrs. Robinson made a motion to approve the five year contract with Pitney Bowes, and Mr. Uthe seconded the motion, and on a roll call vote, the following members answered aye, Mrs. Robinson, Mr. Uthe and no nays.
- ❖ The Committee discussed Global Fleet Gas Card. An alternative to our -- current Shell card used for out of town fuel purchases for longer trips. The card would give the sponsor/coach more fuel station options than just the Shell card.
- ❖ The Committee discussed the hiring of another permanent substitute teacher for District. The Committee agreed to hire another permanent substitute teacher for the District and the position will be put on the personnel report for the Board to approve at Monday's board meeting. Mrs. Robinson made a motion to approve the hiring and Mr. Uthe seconded the motion, and on a roll call vote, the following members answered aye (2), Mrs. Robinson, Mr. Uthe and no nays.


- ❖ The Committee discussed preparation and planning of the Referendum for the District.

- ❖ **ADJOURNMENT:**

At 3:15 p.m. Mrs. Robinson moved that the meeting be adjourned. Mr. Uthe seconded the motion to adjourn the Finance meeting. On a voice call vote, the following members answered aye (2): Mrs. Robinson, Mr. Uthe and no nays.



Tara Robinson, President



Cathy Cuculich, Reporter